

## **CONFIDI**

### **HORIZONS**

Confidi (a form of collective guarantee trust) play a strategic role in the Italian economy, enabling small and medium-sized businesses to obtain more favourable credit terms and conditions from the banks. With the introduction of Basel II, they have become a vital element in the correct assessment of the client's risk profile and creditworthiness. In today's banking world characterised by consolidation and globalisation, the emergence of the Confidi brings a new and important player to the credit market capable of giving new impetus to entrepreneurial growth. To manage a Confidi under the new Bankit regulatory framework means being able to demonstrate governance capability, tight internal controls, and an adequate organisational structure for the current market conditions. Next generation technology and organisational solutions can support Confidi in their search for innovation.

DEDAGROUP's offering for the sector comprises tailored solutions that answer the specific needs of each type of financial intermediary, enabling them to differentiate their services and products for the target client. DEDAGROUP gives the Confidi an ad hoc solution that combines a purpose-built front-end with a consolidated banking back-end.

A complete and unique offering, built on an in-depth knowledge of the industry, extensive IT expertise and tested project management skills.

### **THE PROCESSES CONCERNED**

Core Confidi administration/management tasks including registry, partners and shareholdings, first contact and estimates; credit assessments, approvals, agreements and funding, amortisation plans and dispute resolution; risk profile control; back office functionality (registry, accounting, vendor VAT, assets, banks, securities, overdrafts and guarantees, Puma extractors).

### **BENEFITS**

- Robust reliability guaranteed by a banking back office with a front-end tailored to Confidi operations
  - Flexibility and scalability
  - Reduced operating costs
  - Web access
  - Mixed operation solutions (Confidi 107 parent Confidi 106 subsidiaries)
  - Supervisory Alerts
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